



PRESS RELEASE

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Hampshire First Bank Tops \$100 million in Total Assets

Manchester, NH – Hampshire First Bank (OTC: HFBN.OB) announced its Total Assets exceeded \$100 million as of the third quarter ending September 30, 2008. Hampshire First Bank was established nearly two years ago to serve small and medium sized businesses. The Bank, headquartered in Manchester has banking offices located in Nashua and Keene, New Hampshire.

As of September 30, 2008, Total Assets were \$118 million a 100% increase from the period ended December 31, 2007. Hampshire First Bank experienced strong growth in its loans and core deposits with net loans recorded at \$72 million and deposits of \$81 million as of September 30, 2008.

“Hampshire First Bank’s achievement of exceeding \$100 million in total assets in less than two years of operation is a very significant milestone,” said Jim Dunphy, President/CEO. “We continue to build our customer base amid a very challenging banking environment which shows the enthusiasm of our communities for our style of banking. We are committed to fulfilling the market need as a strong community bank that focuses on the needs of small to medium size businesses. Our asset quality is extremely high and our liquidity remains strong. We have money to lend to qualified borrowers. Hampshire First Bank has a clear focus and recording \$118 million in assets comes with the strong support of our clients, shareholders, directors and with the dedicated work of the bank’s entire staff. We look forward to our future growth in New Hampshire and invite you to check out our high level of customer service.”

For more information and a complete summary of our financial condition and operations, visit www.hampshirefirst.com. Hampshire First Bank will turn two years old on November 14, 2008.

About Hampshire First Bank:

Hampshire First Bank is a New Hampshire-chartered commercial bank that serves customers throughout Southern New Hampshire. The Bank operates its main banking office at 80 Canal Street, Manchester and with locations at 221 Main Street in Downtown Nashua and 391 West Street in Keene. The Bank also provides state of the art electronic banking services, such as Online Account Origination and Remote Deposit Automation. The Bank’s common stock is traded on the OTC electronic bulletin board, under the symbol HFBN.OB. The Bank is a member of the FDIC and an Equal Housing Lender.

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